

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Attachment of additional properties of late Sri Kona Venkata Narayana, and his legal heirs of Sri Sailatha Chit Funds Company and M/s. Srilatha Financiers, Vijayawada, under Section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) –Orders –Issued

HOME (GENERAL.B) DEPARTMENT

G.O.Ms.No: 393
2009.

Dated: 02-9-

Read the

following:-

- 1) G.O.Ms.No.349, Home (Genl.) Deptt, dated: 29-10-1999.
- 2) From Commissioner of Police, Vijayawada,
Lr .No.1174/M1/2009, dated: 06-05-2009 received through
D.G.P., A.P., Hyd., Letter No.1970/Compts-2/2009, dated: 14-05-2009.
- 3) G.O.Ms.No. 295, Home (Genl.B) Deptt, dated: 09-06-2009.
- 4) From the Commissioner of Police, Vijayawada,
Letter .No's.1174/M1/2009, dated: 25-5-2009 thro
D.G.P., A.P., Hyd., Letter dated: 09-06-2009.
- 5) From the Commissioner of Police, Vijayawada,
Letter .No's.1174/M1/2009, dated: 25-06-2009 thro
D.G.P., A.P., Hyd., Letter dated: 08-07-2009.

ORDER: -

In the G.O first read above, the Commissioner of Police, Vijayawada, has been appointed as “Competent Authority” among others under sub section (1) of Section 4 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act. No.17 of 1999).

2. The Commissioner of Police, Vijayawada, has requested for the issue of the ad-interim orders of attachment of properties of late Sri Kona Venkatanarayana, and his legal heirs of Sri Sailatha Chit Funds Company, and M/s. Srilatha Financiers, Vijayawada, stating that the accused legal heirs are trying to dispose off their properties on binami names or otherwise to avoid payments, and thereby cheat the depositors.

3. Further the Commissioner of Police, Vijayawada / Competent Authority, under Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999, has furnished the information with the specific names of the title holders of the properties mentioned in the proposals in fifth read above in the matter, are shown below: -

1. Vijayawada, Nunna Subregistrar area; vacant site in 342 Sq. yards in R.S.
Nos. 841/2, 842/1, Plot no. 60, Nunna main road, Eastern side of Indira colony; in the boundaries of North: Plot No. 61; South: Plot No. 59; East: Bhimavarapu Venkata Reddy; West: 40' wide road in the name of Smt. Kona Malleswarai w/o late Kona Venkata Narayana .
2. Vijayawada, Nunna Subregistrar area; vacant site in 340 Sq. yards in R.S.
No.s 841/2, 842/1, Plot No.61, Nunnna main road Eastern side of Indira Colony; in the boundaries of North: Plot No. 62, 63; South: Plot No. 50; East: Bhimavarapu Venkata Reddy; West: 40' wide road in the name of Smt. Kona Naga Nalini, w/o Kona Sri Ramkumar .
3. Bachpalle, Rangareddy District; Quthbullapur Sub-Registry area One building

to an extent of 307 Sq.yards, building up area; 2757 Sq.feet, in Plot No.252; Hill county, Maytas Town ship, R.S. No. 192/P; 193; 194; 195, 196, 197, 198/P, 201/P, 282/P, at Bachpalle, Rangareddy District in the name of Sri Krovi Hari Krishna son-in-law of late Sri Kona Venkata Narayana .

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4. Vijayawada sub-registrar area; vacant site in 159.440 Sq. yards in R.S.

Nos. 58/1, 57/2, 54/2, 27/2, 60/3D; Plot No.140, in Vijayawada Urban district Police Sankshema Sangam, in the boundaries of North: Plot No.139; South: Plot No. 141; East: Road; West Plot No.99, in the name of late Sri Kona Venkata Narayana. .

5. One Skoda Car Bearing Reg. No. AP 16 AK 5299; Eng; No. AGR. 706130;
Chassis No. TMBC GMI UX3A018702, in the name of M/s. Sri Sailatha Builders, represented by late Sri Kona Venkata Narayana.

4. In the circumstances stated above, the Commissioner of Police, Vijayawada / Competent Authority, under Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999, has requested the Government to pass an ad-interim order for attachment of the additional properties of late Sri Kona Venkata Narayana, and his legal heirs of Sri Sailatha Chit Funds Company, and M/s. Srilatha Financiers, Vijayawada, as shown in Para (3) above in this order, in order to protect the interests of the depositors, under section 3 of Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Act No. 17 of 1999) and Amending Andhra Pradesh Act No.12 of 2003.

5. Government have considered the matter and after careful examination hereby pass an ad interim order, under Section 3 of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999), for attachment of the additional properties standing in the name of late Sri Kona Venkata Narayana and his legal heirs of Sri Sailatha Chit Funds Company and M/s. Srilatha Financiers, Vijayawada, as shown in Para (3) on above in this order.

6. The Commissioner of Police, Vijayawada / Competent Authority is hereby directed to take necessary further action as per the said Act and Rules, in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Commissioner of Police, Vijayawada / Competent Authority

Copy to:

The concerned thro the Commissioner of Police, Vijayawada / Competent Authority

The Director General of Police, A.P, Hyderabad.

The Commissioner & Inspector General of Registration & Stamps, A.P, Hyderabad.

The P.S to M (Home / Finance)

The Law Department.

Sf/ Sc.

//FORWARDED:BY ORDER//

SECTION OFFICER